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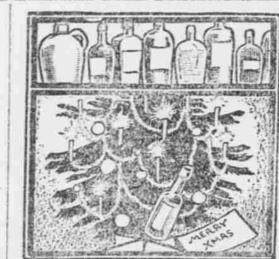
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\$10 Assortment of 1-doz Choice European Wines, including Champagne!

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only stock which moved in the other direction was Ewa, where there was a sale at 22.75, but this was not taken as making an important change in buying or selling in the stock. Putting aside this quotation there has been a strengthening of several of the plantation stocks, and the entire situation develops into a search for cash. There are many orders in the hands of the brokers which need only a little more money than is in sight, and as yet the banks do not feel that the tax paying period is past, so that they may resume advances upon the good stocks which are daily offering.

As indicative of this condition there is one broken who has an order to buy Oahu at 100, the would-be buyer saying that he has at hand \$3,000, and as soon as the banks will loan 70 upon the stock he will take 100 shares, The bankers recognize the value in the stock, but all insist that until the tax paying period is past, they cannot loan any money upon stocks. The same broker says he could do a great amount of business if there was only a plenty of cash to loan. The banks say there will be a change as soon as the cash now in the hands of the government gets back into the regular channels of trade, and they are all of opinion that there will be a plentiful supply of money after that time.

Of the actual trades of the week there has been a very small aggregate. in addition to the 6 Ewa at the price noted above, there being only 100 Olaa, 25 Waialua and 78 Oahu. The prospects for the future are for increased activity in Olaa. There are big orders out for the stock at the ruling rate, but the offerings are small, and the brokers are not yet snapping up the little certificates. As soon as a sizeable one gets into the market it grabbed up eagerly, and it is safe to say that there would be a demand for several hundred if the shares were brought in large lots. The strength of Olaa is duplicated in Oahu, where the only price mentioned is 100. The buyers are out for more of this stock, and will take all that is offered. Waialua, while the sale was at 55, is worth so much more that there are men who keep a watch upon the market each day, waiting for an offer to sell a fair sized block. There would be a fair advance paid over the ruling quotation if the size block wanted could be had.

The local market does not feel the San Francisco movements, as shown by the way Hawaiian sugar stands. Here the stock was last sold at 30, and 31 is now asked for it, yet on the Coast there have been sales at 24, as shown by the most recent lists at hand. Another feature of the San Francisco market is the continued slump of Hawaiian Commercial, the stock having been sold at 35. This stock is not traded in here freely, the last sale having been at 80, which was a long time ago. This stock at one time touched 128, and was right well sold there. The control of the plantation was lost by A. C. and Rudolph Spreckels when 51,000 shares of the stock went to local hold-

REAL ESTATE AND BUILDING.

The feature of the real estate market was the closing of the deal through which the opening of Bishop street will be assured. There will be thus given a boom to the interior property, as the new street will be kept a model one in every respect. This improvement has been urged upon the government by its officials. A year ago in his report to Superintendent of Public Works McCandless, Marston Campbell, then road supervisor, now assistant superintendent, said: "With the improvement of Richards street to Queen street, and the opening of Edinburg street to Hotel street, the traffic, which is at present confined to the three above mentioned streets (Fort, Alakea and Nuuanu), would naturally divide itself, thereby relieving the present congestion, and a consequent decrease in the cost of maintenance and repair."

With the opening of this street the feature of warehouses becomes one which will be of importance in the future. There are several sites being talked of, and there are rumors that some of the projectors of bonded ware-

houses on the waterfront will endeavor to draw business down to the lower end of the new thoroughfare. There is also a demand for property of this kind at the Ewa end of the harbor. There has been little movement in the matter of house lots, but there is a small amount of building going on. There is a greater amount of demand for loans, but the money is not forthcoming. A few loans are being made opon business real estate from trust funds mainly, and these are going at fair rates, one of some tens of thousands being made recently at 7 per cent. The greatest activity is appearing at College Hills, where there are preliminary steps being taken for several houses. Those of Mrs. Henry Castle and Frank Atherton being almost ready for the actual work of building. There will be some difficulty in securing tenants for the many houses now

vacant, as there seems to be little disposition on the part of owners to take

lower rates. There are a great number of houses to let, and there are

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A Fine Chance in Manila To Make Big Money.

fewer bidders than of old.

The Mani a Times says editorially: "Honolulu has a rapid transit comrany, and it is proving such a decided success that large extensions, such as No. 1 Kona Coffee will give quick service to the outlying attractive suburbs, have been proposed. Sold for the benefit of the Kona Or-It seems that a large part of the patronage of the new system comes from and well kept cars merely for the purose of an airing. These people add greatly to the ordinary fares who use the cars only when business requires. "Discussing this subject, the Honolulu Advertiser says that that city. supports more hacks than any other town of its size in the world, and even makes its wretched tram car system enormously profitable to the stock-

"It also says that in the tropics there a constitutional aversion to walking. We believe that these same statements apply in a large measure to Ma-nila, and that the conditions here are very similar to those in Honolulu. Everything points to the enormous success and large dividends which would certainly follow the introduction of a proper tramway service in Manila The rapid transit system of Honolulu to which we have already referred, was organized on a nickel basis, and has rectations of its promoters.

"If such a system has proved suc-cessful in Honolulu, we do not see why it should not also reward enterprise 1256 Fort St., just above the Orpheum. here. As soon as circumstances per-Furniture, Curios, Cutlery, Blackwood, mit, by virtue of action on the part of Congress, we hope no time will be lost Give me a trial order—you will be 8 Qveen's Road, Central, Hongkong by some capitalist or syndicate in in- satisfied.

troducing something like a cable street car service in Manila. Meantime, how-ever, let the company show some desire to improve its track and offer better accommodations. It is about time its penny wise and pound foolish policy vere drawing to a close

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Sing to me of toil and time, O bugle of dawn, O flute of rest. Sing, and once more as in the prime There shall be nothing but the best.

And the best accompaniment is

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The undersigned will begin from today until further notice to cut prices down a great deal below present market rates on all kinds of building materials, from rough lumber to finishing, including doors, sashes, blinds, etc.

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